



## **UN Global Compact Network UK – Nature Working Group 2024**

The purpose of this group is to provide a forum for companies with material impacts on nature to discuss and work through ongoing challenges related to measuring, addressing, and disclosing their nature-related dependencies, impacts, risks, and opportunities. This group is for businesses that have already identified the nature-related issues that are of material importance to them and are seeking to align their approaches for measuring and managing these with the latest guidance and emerging best practice.

The Working Group on Nature will convene quarterly to:

- Bring participating UK Network members together with experts and peers to discuss and work through ongoing challenges related to measuring and managing their nature-related risks, impacts, dependencies, and opportunities.
- Share good practices and identify concrete actions that companies can take to drive a nature positive agenda and produce robust nature-related disclosures.
- Keep participants up to date with relevant developments in the nature space and help shape future developments using the group's collective voice (where appropriate).

Topics covered in this group may include\*:

- Assessing and quantifying nature-related issues across value chains: how companies can apply the latest guidance from the Taskforce for Nature-related Financial Disclosures (TNFD) and the Science-based Targets Network (SBTN) to refine their understanding of nature-related risks, impacts, dependencies, and opportunities across their value chain, as well as the data collection methods/tools that can support companies with this.
- Setting targets: how companies can set SMART (specific, measurable, achievable, realistic, and timely) targets to operationalise nature positive commitments and monitor progress in line with science and best practice.
- Implementing nature-based solutions: how companies can choose and scale nature-based solutions to address their impacts on nature, deliver net positive outcomes, and meet relevant regulatory requirements (e.g., Biodiversity Net Gain requirements in the UK).
- Integrating TNFD disclosure recommendations: how companies can integrate the TNFD disclosure recommendations into their reporting practices to produce robust nature-related disclosures.
- Advocacy: how companies can engage in effective advocacy to help tackle the systemic drivers of nature loss in the UK.

*\*These topics will be reviewed on an ad hoc basis and can be tailored to meet participants' needs. Additional meetings may be scheduled where appropriate, based on demand.*

As a peer-learning working group, members will be encouraged to share information on their challenges, successes, and ways of working. **To make the most of peer-learning opportunities, members should commit to attending every meeting and must be actively engaged and willing to partake in discussions.** External experts will be invited to present on certain topics, and members will also be asked to give presentations to share their progress where appropriate. The meetings may be in-person (hybrid) or online and will be held under [Chatham House Rule](#).

**Annual fee for company membership: £450+VAT.**

*Membership in this group is subject to approval by the UN Global Compact Network UK.*